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MS-763: Rabbi Herbert A. Friedman Collection, 1930-2004.

Series B: Correspondence, 1942-1995.

Box

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Folder

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Skirball, Jack H. 1975-1976.

For more information on this collection, please see the finding aid on the
American Jewish Archives website.

Lucas Drake

Leonard Bell

- 1) write to Skirball -
copy to Leonard
- 2) England - March
- 3) Mexico - Leon Davidoff

A **SHALOM** from

Leonard D. Bell

January 28, 1976

Dear Herb:

Sorry that we could not get together, but here is the tape on Sandy Greenberg, as well as the article about the people from Netherlands Investment Co.

I'll get the bio that you wanted and the answer to our question about the people in London investing in the States.

I'll send the documents on to you on "the pool" and then we can make further plans.

Also will keep you up-to-date on Jack Skirball.

Again, sorry we missed.

Shalom,



LDB/s

PRIVATE INVESTMENT PLACEMENTS
THREE CENTER PLAZA
BOSTON, MASSACHUSETTS 02108

(617) 742-6361

Rouse Says Hexalon To Invest \$12 Million In 3 Shopping Centers

By a WALL STREET JOURNAL Staff Reporter

COLUMBIA, Md. — Rouse Co. said a Netherlands investment company, Hexalon B.V., has signed a letter of intent to invest \$12 million in three Rouse shopping centers in return for a half interest in the centers.

Under the tentative agreement, Hexalon would receive a "preferred return" for five years from the cash flow of the centers. The amount of the return wasn't specified. A Rouse spokesman said cash flow is the rental income of the centers after deducting operating expenses and mortgage payments.

After the five-year preference period, cash flow from the centers would be shared equally, Rouse said.

The centers are Willowbrook in Wayne Township, N.J., Franklin Park in Toledo, Ohio, and Perimeter Mall in Atlanta.

Closing of the transaction is anticipated before May 31, Rouse added.

Rouse is a holding concern that develops and manages property.

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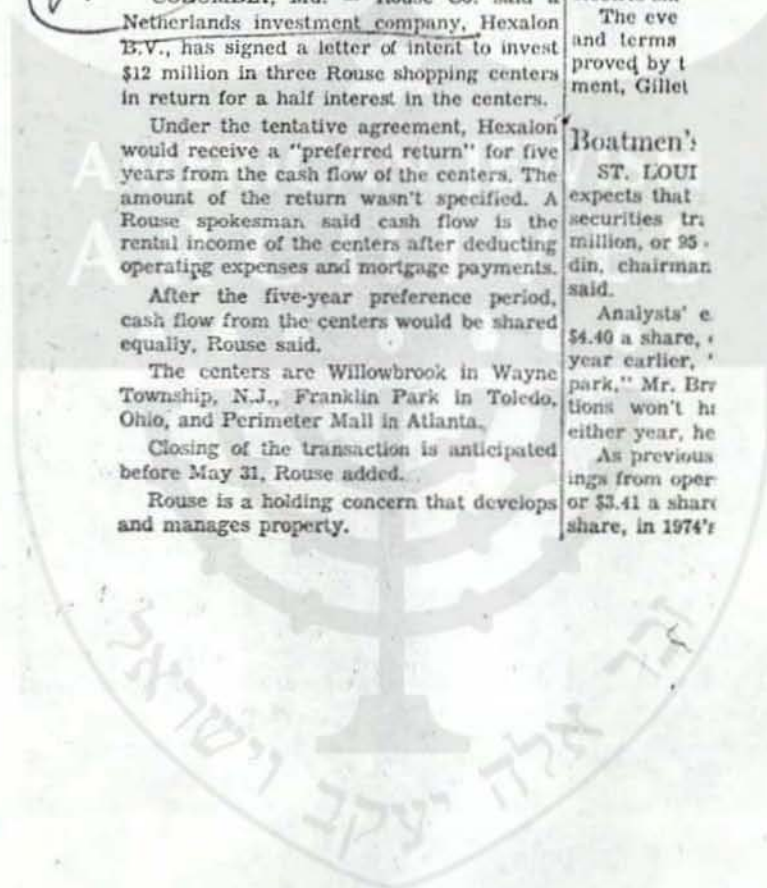
Boatmen's

ST. LOUI expects that securities tra million, or 25 din, chairman said.

Analysts' e \$4.40 a share, year earlier, park." Mr. Br tions won't h either year, he

As previous ings from oper or \$3.41 a shart share, in 1974's

HAF



February 10, 1976

Mr. Leonard Bell
Private Investment Placements
Three Center Plaza
Boston, Mass. 02108
U.S.A.

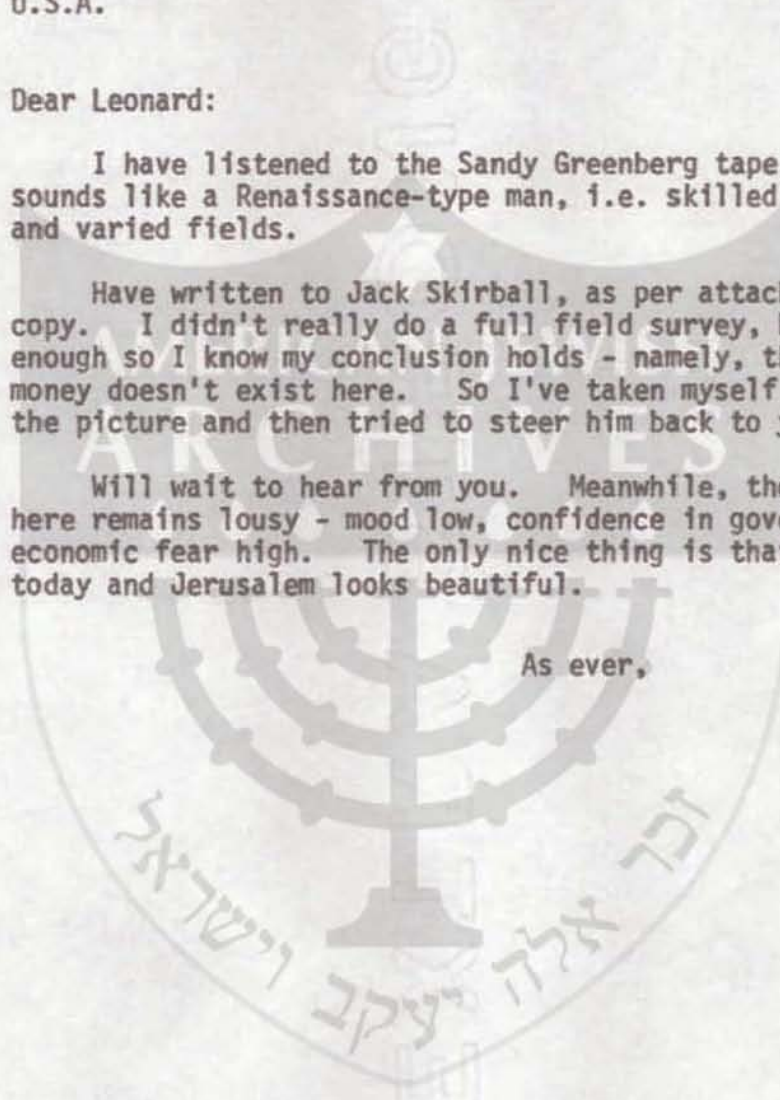
Dear Leonard:

I have listened to the Sandy Greenberg tape, and he sounds like a Renaissance-type man, i.e. skilled in many and varied fields.

Have written to Jack Skirball, as per attached blind copy. I didn't really do a full field survey, but I did enough so I know my conclusion holds - namely, that the money doesn't exist here. So I've taken myself out of the picture and then tried to steer him back to you.

Will wait to hear from you. Meanwhile, the situation here remains lousy - mood low, confidence in government low, economic fear high. The only nice thing is that it snowed today and Jerusalem looks beautiful.

As ever,



February 10, 1976

Mr. Jack Skirball
722 North Elm Drive
Beverly Hills
Los Angeles,
California U.S.A.

Dear Jack:

I have completed a survey of the financial situation here in Israel, and emerged with the conclusion I thought I might find - i.e., that no such amount of risk capital exists as you require.

1. Banks:

Each of the major banks has a wholly-owned investment company, but they are not interested in high-risk ventures, even if there is a chance of high-gain.

2. General Investment Companies:

There are only three large companies, Koor, Clal and Israel Investor Corp, which are diversified in the sense that they invest in various kinds of industries and projects; and none of them has working capital at the moment of more than \$5-10 million. Koor is really interested only in industry; IIC is not permitted to by its articles of association to invest in risk projects; and Clal, which is the most likely, is in a real financial bind, with decreasing liquidity.

3. Private Individuals:

While I have not spoken to a large number of such persons, the two or three I had in mind are all in a no-commitment mood. The financial condition of the country is very bad, there is no loose money, the mood is one of fear and retrenchment.

All of this adds up to the simple conclusion that I don't think its going to be possible, Jack, to find in Israel the \$6 million you were talking about.

I am all the more pleased therefore, that I was able to put you on touch with Leonard Bell of Boston. I don't really know what will happen between the two of you, but I have complete faith in Leonard, and if he is interested in the project he can find the money for you. So, at least, if I couldn't help you here in Israel, maybe he can help you in the United States.

Good luck, Jack, and please keep me posted on what happens with "The Source". Looking forward to hearing from you, and with best wishes to your wife, I am,

As ever,

Herbert A. Friedman

from Herbert A. Friedman

Jack Skirball

(o) 213 - 277 - 1664

(h) 213 - 276 - 0041 (unlisted)
275 - 7878

(h) 722 New Elin Drive B.H.
ARCHIVES

(v) 1900 Ave of Stars
Century City Suite 1850



December 25, 1975

M E M O R A N D U M

This memorandum contains the essence of several conversations held between Jack Skirball and Herbert Friedman in Jerusalem on December 19, 24 and 25, 1975.

1. It is the intention of Jack Skirball and his partner, Ed Granger, to produce a film based on the novel "The Source" by James Michener. To this end they have purchased an option from Mr. Michener through the advance of their own funds. Their present thinking is to produce an epic picture, three hours in length, which the scope of the subject matter warrants.

2. The producers have a commitment from an American organization of an investment of approximately \$3 million. They wish to obtain from investors in Israel commitments for approximately \$6 million. These two groups of investors will be repaid pair passu.

3. The producers have adopted a tentative working budget of \$9 million (negative cost) operating on the usual theory of double negative cost, to include manufacture of prints, advertising, author, distribution, it is estimated that a gross of \$18-20 million will bring the picture to the point of profit.

4. It is the intention of the producers to distribute the profits as follows: 50% to the producers; 40% to the investors; 10% to myself. It is the intention to form a separate company, together with the investors, who shall be represented on it, and all monies obtained from the distribution of the picture shall be directed into this company. All financial accounting is therefore open and available to all parties. All contracts entered into by the producers, which involve financial expenditures, shall also be available to all investors.

5. Since it is the intention to produce the film entirely in Israel, to the extent that this is technically feasible, the investment of the Israeli investors can be made in Israeli pounds. Their profits can be paid to them in U.S. dollars if so desired.

6. The producers have asked me to serve as Vice President of the company to be formed, as their representative in Israel, acting in many capacities: to obtain the Israeli investment, to serve as liaison officer in obtaining assistance from the various government ministries; to coordinate requests to the army for extra manpower; to help find appropriate locations; to assist in matters of historical research, and to help with the successful production of this picture, in any and every conceivable manner which might be required by the producers, either in Israel or in the United States. In addition I have been asked to assist in obtaining a famous writer to do the screenplay.

7. This picture has many positive attributes going for it;

- a) It is a story which will do great good for Israel.
- b) It has experienced producers
- c) It has a world renowned author.
- d) It has a large financial commitment from a well-known U.S. Corporation.

Starball background

Shadow of Doubt - Hitchcock
Saboteur

4 pictures which played Radio City

several pictures each with Cary Grant, Bette Davis, Ingrid Bergman - others

now working on: Story of a Contessa

Lise Minelli, Ingrid Bergman, Char. Boyer, directed by
Vincent Minelli.

has a cameraman (Unsworth) who did Murder on Orient Express

has a cutter who did Chicago Bridge & River Kwai

from Herbert A. Friedman

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Weil Gottschalk ^{changes}

(lawyer)

Gabe Koslow



Eli Mirvach

will see Skiball
in L.A. around Feb 1
with Rabin