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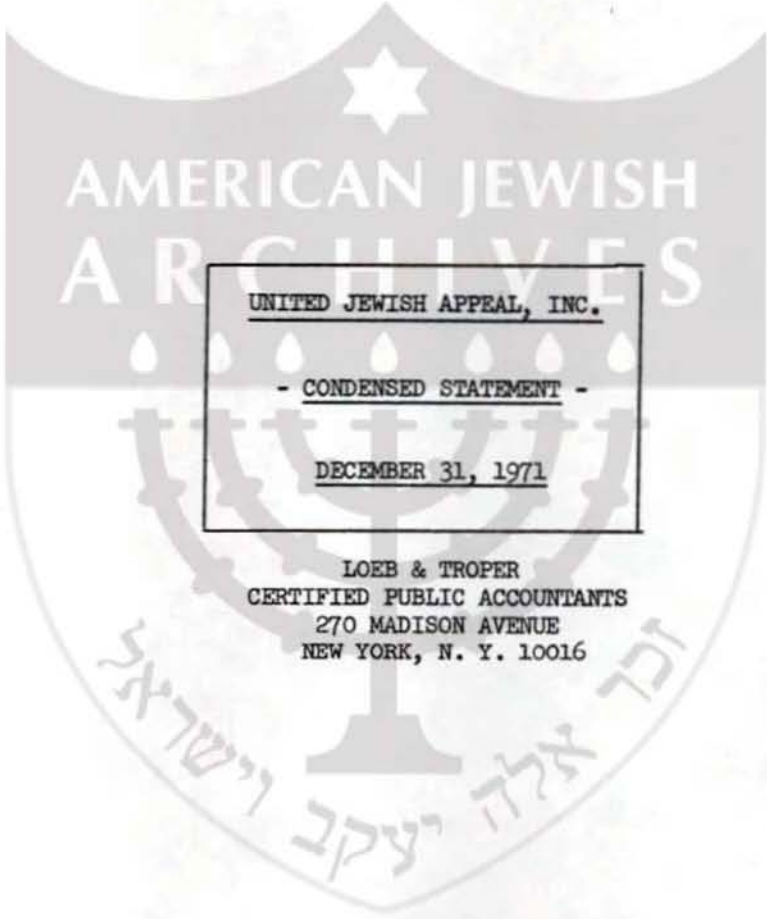
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Report. "Condensed Financial Statement for the United Jewish Appeal." 1971-1972.

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UNITED JEWISH APPEAL, INC.
- CONDENSED STATEMENT -
DECEMBER 31, 1971

LOEB & TROPER
CERTIFIED PUBLIC ACCOUNTANTS
270 MADISON AVENUE
NEW YORK, N. Y. 10016

LOEB & TROPER
CERTIFIED PUBLIC ACCOUNTANTS
270 MADISON AVENUE, NEW YORK, N. Y. 10016

March 22, 1972

United Jewish Appeal, Inc.
1290 Avenue of the Americas
New York, New York 10019

We have examined the accompanying condensed financial statements of United Jewish Appeal, Inc. for the year ended December 31, 1971. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Allotments (including legacies) by Welfare Fund and local communities throughout the United States and its possessions are included in income only when collected.

Separate audit reports are submitted for the Israel Education Fund and for the Employees' Retirement Plan.

In our opinion, the accompanying condensed financial statements and the notes thereto, present fairly the financial position of United Jewish Appeal, Inc. at December 31, 1971 and the results of its operations for the respective years in conformity with generally accepted accounting principles applied on a basis consistent with that of preceding years.

Loeb & Troper
CERTIFIED PUBLIC ACCOUNTANTS

UNITED JEWISH APPEAL, INC.

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DECEMBER 31, 1971

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- " "B" - Summary Statement of Campaign Collections, Expenses and
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Payments to Beneficiary Agencies, for the Campaign
Years 1971, 1970, 1969, and 1968 from Inception of
Each Campaign Year through December 31, 1971.
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UNITED JEWISH APPEAL, INC.

BALANCE SHEET

DECEMBER 31, 1971 AND DECEMBER 31, 1970

<u>A S S E T S</u>	<u>Dec. 31, 1971</u>	<u>Dec. 31, 1970</u>
Cash in banks and on hand.....	\$10,675,763	\$10,482,115
State of Israel Bonds - at donated value (pending transfer to beneficiary agencies).....	16,203,326	12,861,409
Investments (cost guaranteed by contributors).....	210,000	210,000
Due from United Israel Appeal, Inc. Advances for expenses of the Israel Education Fund.....	113,636	254,988
Other advances.....	519,139	586,332
Deferred expenses.....	1,038,176	1,238,138
Land and building.....	326,437	
Automobiles.....	116,222	106,900
<u>Total Assets.....</u>	<u>\$29,202,699</u>	<u>\$25,739,882</u>
<u>LIABILITIES AND BALANCES</u>		
Accounts payable and accrued expenses.....	\$ 1,105,734	\$ 901,486
Deferred credits.....	63,760	125,482
Mortgage payable.....	200,254	
<u>Total Liabilities.....</u>	<u>\$ 1,369,748(A)</u>	<u>\$ 1,026,968</u>
Leopold Kling and Nannette Kling Endowment Fund.....	\$ 12,491	\$ 12,491
Campaign balance (Exhibit "A-1").....	27,820,460(B)	24,700,423
<u>Fund Balances.....</u>	<u>\$27,832,951</u>	<u>\$24,712,914</u>
<u>Total Liabilities and Balances.....</u>	<u>\$29,202,699</u>	<u>\$25,739,882</u>

Notes

- (A) - United Jewish Appeal, Inc. is a guarantor of the obligations of the United Israel Appeal, Inc. under the following loan agreements:

	<u>Original Amount</u>	<u>Balance Outstanding</u>	<u>Final Payment Due</u>
Eleven insurance companies.....	\$50,000,000	\$33,174,250	May 1, 1980
Eleven banks in New York City.....	20,000,000	16,500,000	February 16, 1975
Twenty-eight banks outside New York City.....	25,000,000	21,250,000	May 16, 1975
	<u>\$95,000,000</u>	<u>\$70,924,250</u>	

United Israel Appeal, Inc. has negotiated an additional \$25,000,000 credit agreement with banks in New York. United Jewish Appeal, Inc. is a guarantor of the obligation of United Israel Appeal, Inc. under this new credit agreement.

- (B) - To be distributed to Beneficiary Agencies.

UNITED JEWISH APPEAL, INC.RECONCILIATION OF CAMPAIGN BALANCEYEARS ENDED DECEMBER 31, 1971 AND DECEMBER 31, 1970

	Year Ended	
	<u>Dec. 31, 1971</u>	<u>Dec. 31, 1970</u>
Campaign balance - beginning of year.....	\$24,700,423	\$16,822,828
Excess of campaign collections and other income over expenses and payments to Beneficiary Agencies (Exhibit "B").....	<u>3,120,037</u>	<u>7,877,595</u>
Campaign balance - end of year (Exhibit "A").....	<u>\$27,820,460</u>	<u>\$24,700,423</u>

UNITED JEWISH APPEAL, INC.
SUMMARY STATEMENT OF CAMPAIGN COLLECTIONS
EXPENSES AND PAYMENTS TO BENEFICIARY AGENCIES
DURING EACH OF THE CALENDAR YEARS 1971, 1970, 1969 AND 1968

	<u>1971</u>	<u>1970</u>	<u>1969</u>	<u>1968</u>
Collections from Communities during each Year Applicable to all Campaigns:				
Regular Campaigns.....	\$ 85,160,323	\$ 80,283,949	\$ 68,990,434	\$ 58,699,475
Special Funds Campaigns..... [506]	506	307,624	291,658	854,957
Emergency Fund Campaigns.....	<u>127,151,113</u>	<u>97,957,492</u>	<u>80,716,094</u>	<u>62,782,375</u>
<u>Total.....</u>	<u>\$212,310,930</u>	<u>\$178,549,065</u>	<u>\$149,998,186</u>	<u>\$122,336,807</u>
Other income.....	<u>40,542</u>	<u>6,518</u>	<u>6,294</u>	<u>[5,580]</u>
<u>Total.....</u>	<u>\$212,351,472</u>	<u>\$178,555,583</u>	<u>\$150,004,480</u>	<u>\$122,331,227</u>
Campaign expenses.....	\$ 6,062,709	\$ 5,311,177	\$ 4,377,764	\$ 3,781,958
Conversion to Automation.....			81,825	43,103
Emergency Fund expenses*.....	3,031,024	2,197,502	1,763,368	1,164,586
Emergency Fund expenses incurred by U.J.A. of Greater New York....	<u>674,650</u>	<u>719,764</u>	<u>435,789</u>	<u>570,584</u>
<u>Total.....</u>	<u>\$ 9,768,383</u>	<u>\$ 8,228,443</u>	<u>\$ 6,658,746</u>	<u>\$ 5,560,231</u>
<u>Balance Available for Distribution.....</u>	<u>\$202,583,089</u>	<u>\$170,327,140</u>	<u>\$143,345,734</u>	<u>\$116,770,996</u>
Payments to Beneficiary Agencies during each Year, Applicable to all Campaigns:				
United Israel Appeal, Inc.:				
Regular Campaigns.....	\$ 55,243,079	\$ 48,713,283	\$ 43,137,453	\$ 35,268,685
Special Funds Campaigns....	18,904	405,000	149,067	850,892
Emergency Fund Campaigns...	<u>119,671,749</u>	<u>90,268,500</u>	<u>76,298,249</u>	<u>56,940,809</u>
<u>Total.....</u>	<u>\$174,933,732</u>	<u>\$139,386,783</u>	<u>\$119,584,769</u>	<u>\$ 93,060,386</u>
American Jewish Joint Distribution Committee, Inc.:				
Regular Campaigns.....	\$ 23,104,434	\$ 21,123,810	\$ 19,518,621	\$ 15,922,837
Special Fund Campaigns.....	4,569	50,352	32,561	255,477
Emergency Fund Campaigns...	<u>425,000</u>	<u>500,000</u>	<u>150,000</u>	<u>569,100</u>
<u>Total.....</u>	<u>\$ 23,534,003</u>	<u>\$ 21,674,162</u>	<u>\$ 19,701,182</u>	<u>\$ 16,747,414</u>
New York Association for New Americans, Inc.:				
Regular Campaigns.....	<u>\$ 595,317</u>	<u>\$ 988,600</u>	<u>\$ 910,400</u>	<u>\$ 650,600</u>
United Hias Service, Inc.:				
Regular and Special Fund Campaigns.....	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ 234,464</u>	<u>\$ 167,739</u>
<u>Total.....</u>	<u>\$199,463,052</u>	<u>\$162,449,545</u>	<u>\$140,430,815</u>	<u>\$110,626,139</u>
<u>Excess of Campaign Collections and Other Income Over Expenses and Payments to Beneficiary Agencies</u>	<u>\$ 3,120,037</u>	<u>\$ 7,877,595</u>	<u>\$ 2,914,919</u>	<u>\$ 6,144,857</u>

* Includes direct cost and additive costs. Normal overhead costs are included in "Campaign expenses" and have not been allocated to the "Emergency Fund expenses".

[] denotes red figure

UNITED JEWISH APPEAL, INC.
SUMMARY STATEMENT OF CAMPAIGN COLLECTIONS,
EXPENSES, AND PAYMENTS TO BENEFICIARY AGENCIES
FOR THE CAMPAIGN YEARS 1971, 1970, 1969 AND 1968
FROM INCEPTION OF EACH CAMPAIGN YEAR THROUGH DECEMBER 31, 1971

	C A M P A I G N Y E A R			
	1971	1970	1969	1968
<u>Collections from Communities:</u>				
Regular Campaigns.....	\$ 65,180,068	\$ 71,282,987	\$ 71,480,441	\$ 68,064,177
Emergency Fund Campaigns...	90,152,551	99,614,632	85,473,767	72,368,531
<u>Total</u>	<u>\$155,332,619</u>	<u>\$170,897,619</u>	<u>\$156,954,208</u>	<u>\$140,432,708</u>
Other Income.....	40,542	6,518	6,294	669
	<u>\$155,373,161</u>	<u>\$170,904,137</u>	<u>\$156,960,502</u>	<u>\$140,433,377</u>
Campaign expenses.....	\$ 6,061,197	\$ 5,277,458	\$ 4,369,469	\$ 3,794,921
Conversion to automation....			81,825	43,103
Emergency Fund expenses (*)..	2,953,544	2,207,546	1,800,524	1,194,367
Emergency Fund expenses incurred by U.J.A. of Greater New York.....	591,550	623,400	512,521	341,592
<u>Total</u>	<u>\$ 9,606,291</u>	<u>\$ 8,108,404</u>	<u>\$ 6,764,339</u>	<u>\$ 5,373,983</u>
<u>Balance Available for Distribution</u>	<u>\$145,766,870</u>	<u>\$162,795,733</u>	<u>\$150,196,163</u>	<u>\$135,059,394</u>
<u>Payments to Beneficiary Agencies</u>				
<u>United Israel Appeal, Inc.:</u>				
Regular Campaigns.....	\$ 33,549,009	\$ 43,339,915	\$ 45,027,701	\$ 44,027,693
Emergency Fund Campaigns..	76,614,083	91,024,587	82,239,074	70,737,138
	<u>\$110,163,092</u>	<u>\$134,364,502</u>	<u>\$127,266,775</u>	<u>\$114,764,831</u>
<u>American Jewish Joint Distribution Committee, Inc.:</u>				
Regular Campaigns.....	\$ 16,465,263	\$ 19,124,591	\$ 20,000,989	\$ 19,155,059
Emergency Fund Campaigns...		925,000		150,000
	<u>\$ 16,465,263</u>	<u>\$ 20,049,591</u>	<u>\$ 20,000,989</u>	<u>\$ 19,305,059</u>
<u>New York Association for New Americans, Inc.:</u>				
Regular Campaigns.....	\$ 595,317	\$ 988,500	\$ 910,500	\$ 650,400
<u>United Hias Service, Inc.:</u>				
Regular Campaigns.....	\$ 200,000	\$ 400,000	\$ 400,000	\$ 146,454
<u>Total</u>	<u>\$127,423,672</u>	<u>\$155,802,593</u>	<u>\$148,578,264</u>	<u>\$134,866,744</u>
<u>Excess of Campaign Collections and Other Income over Expenses and Payments to Beneficiary Agencies</u>	<u>\$ 18,343,198</u>	<u>\$ 6,993,140</u>	<u>\$ 1,617,899</u>	<u>\$ 192,650</u>

(*) Includes direct costs and additive costs. Normal overhead costs are included in "Campaign expenses" and have not been allocated to the "Emergency Fund expenses".

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UNITED JEWISH APPEAL, INC.

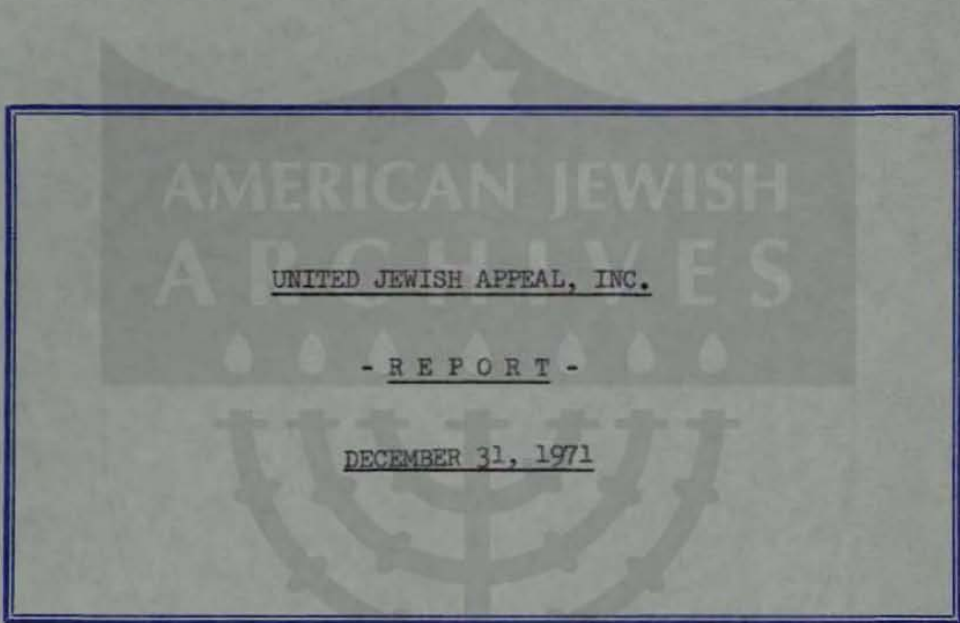
NOTE:

Summary of Campaign Balances:

Campaign Year - 1971.....	\$18,343,198
1970.....	6,993,140
1969.....	1,617,899
1968.....	192,650
Prior.....	<u>673,573</u>
<u>Total.....</u>	<u>\$27,820,460</u>



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AMERICAN JEWISH
ARCHIVES
UNITED JEWISH APPEAL, INC.

- REPORT -

DECEMBER 31, 1971

בית אגודת ישראל
בנין אלהי יעקב

LOEB & TROPER

CERTIFIED PUBLIC ACCOUNTANTS

270 MADISON AVENUE, NEW YORK, N. Y. 10016

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March 22, 1972

United Jewish Appeal, Inc.
1290 Avenue of the Americas
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We have examined the accompanying financial statements of United Jewish Appeal, Inc. for the year ended December 31, 1971. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

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Separate audit reports are submitted for the Israel Education Fund and for the Employees' Retirement Plan.

In our opinion, the accompanying financial statements present fairly the financial position of United Jewish Appeal, Inc. at December 31, 1971 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Loeb + Troper
CERTIFIED PUBLIC ACCOUNTANTS

UNITED JEWISH APPEAL, INC.

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DECEMBER 31, 1971

Letter of Transmittal, preceding.

EXHIBIT	"A"	- Balance Sheet - All Campaigns - December 31, 1971.
"	"B"	- Statement of Contributions, Other Income, Expenses and Payments to Beneficiary Agencies - Cumulative from Inception of Each Campaign Year to December 31, 1971.
"	"B-1"	- Statement of Contributions Received During Calendar Years on Account of Specific Campaign Years to December 31, 1971.
"	"B-2"	- Statement of Payments to Beneficiary Agencies During Calendar Years on Account of Specific Campaign Years to December 31, 1971.
"	"B-2a"	- Summary Statement of Payments to Beneficiary Agencies During Calendar Years to December 31, 1971.
"	"B-3"	- Operating Statement of Contributions, Other Income, Campaign Expenses and Payments to Beneficiary Agencies, 1971 Campaign Only - Year Ended December 31, 1971.
SCHEDULE	#1	- Cash in Banks and on Hand.
"	#2	- Other Advances.
"	#3	- Campaign Expenses - 1971 Campaign Only.

UNITED JEWISH APPEAL, INC.

BALANCE SHEET

ALL CAMPAIGNS

DECEMBER 31, 1971

	Total	1971	1970	1969	1968	1967	1966 and Prior
Assets							
Cash in banks and on hand (Schedule #1).....	\$10,675,763.24	\$ 9,519,561.25	\$ 754,745.15	\$ 58,680.28	\$106,701.29	\$106,869.46	\$129,205.81
State of Israel Bonds - at donated value (pending transfer to beneficiary agencies).....	16,203,326.01	8,107,997.89	6,228,662.21	1,346,108.79	83,058.75	415,354.47	22,143.90
Investments.....	210,000.00			210,000.00			
Due from United Israel Inc. - Advances for expenses of the Israel Education Fund.....	113,635.59	113,635.59					
Other advances (Schedule #2)	519,139.42	503,406.86	9,732.56	3,110.23	2,889.77		
Deferred expenses.....	1,038,175.64	1,038,175.64					
Land and Building (net of depreciation).....	326,437.48	326,437.48					
Automobiles (net of depreciation).....	116,222.10	116,222.10					
Total Assets.....	\$29,202,699.48 (D)	\$19,725,436.81	\$6,993,139.92	\$1,617,899.30	\$192,649.81	\$522,223.93	\$151,349.71 (A)
Liabilities and Balances							
Accounts payable and accrued expenses.....	\$ 1,105,733.89	\$ 1,105,733.89					
Deferred credits.....	63,760.57	63,760.57					
Mortgage payable.....	200,253.58	200,253.58					
	\$ 1,369,748.04	\$ 1,369,748.04					
Leopold Kling and Nannette Kling Endowment Fund....	12,490.76	12,490.76					
Campaign balances - December 31, 1971 (Exhibit "B").....	27,820,460.68 (C) (D)	18,343,198.01	\$6,993,139.92	\$1,617,899.30	\$192,649.81	\$522,223.93	\$151,349.71
Total Liabilities and Balances.....	\$29,202,699.48 (B)	\$19,725,436.81	\$6,993,139.92	\$1,617,899.30	\$192,649.81	\$522,223.93	\$151,349.71

-Continued-

UNITED JEWISH APPEAL, INC.

NOTES TO BALANCE SHEET

(A) - Consists of:

<u>Campaign Year</u>	<u>Cash in Banks</u>	<u>State of Israel Bonds</u>	<u>Total</u>
1966	\$ 23,161.79	[\$52,803.05]	[\$ 29,641.26]
1965	[35,209.60]	21,438.53	[13,771.07]
1964	14,385.03	22,195.32	36,580.35
1963	15,167.38	55.05	15,222.43
1962	15,373.63	25,927.35	41,300.98
1961	5,133.03	[966.20]	4,166.83
1960	16,376.14	[30.80]	16,345.34
1959	6,636.77	3,987.32	10,624.09
1958	4,846.87	9,397.72	14,244.59
1957	11,225.65	[4,447.75]	6,777.90
1956	4,869.34	[4,095.64]	773.70
1955	12,519.53	1,486.05	14,005.58
1954	325.07		325.07
1953	5,296.99		5,296.99
1952	2,779.55		2,779.55
1951	8,192.36		8,192.36
1950	8,222.56		8,222.56
1949	5,472.10		5,472.10
1948	3,107.35		3,107.35
1947	291.40		291.40
1946	523.92		523.92
1945	468.95		468.95
1941	40.00		40.00
<u>Total</u>	<u>\$129,205.81</u>	<u>\$22,143.90</u>	<u>\$151,349.71</u>

(B) - United Jewish Appeal, Inc. is a guarantor of the obligations of the United Israel Appeal, Inc. under the following loan agreements:

	<u>Original Amount</u>	<u>Balance Outstanding</u>	<u>Final Payment Due</u>
Eleven insurance companies..	\$50,000,000	\$33,174,250	May 1, 1980
Eleven banks in New York City.	20,000,000	16,500,000	February 16, 1975
Twenty-eight banks outside New York City.....	25,000,000	21,250,000	May 16, 1975
	<u>\$95,000,000</u>	<u>\$70,924,250</u>	

United Israel Appeal, Inc. has negotiated an additional \$25,000,000 credit agreement with banks in New York. United Jewish Appeal, Inc. is a guarantor of the obligation of United Israel Appeal, Inc. under this new credit agreement

(C) - To be distributed to Beneficiary Agencies.

UNITED JEWISH APPEAL, INC.

NOTES TO BALANCE SHEET - Cont'd.

(D) - In accordance with established policy, the campaign balance sheet as at December 31, 1971 is exclusive of the following:

1. Allotments due from communities.

During the year 1971 independent confirmations were requested from communities as to their 1970 and 1971 campaign remittances to United Jewish Appeal, Inc. Replies received on remittances were in substantial agreement with the amounts recorded as income.

2. a) Furniture, office equipment and fine arts which are expensed when purchased.

b) Insurance premiums which are not prorated over the years affected.

3. Donated securities (except State of Israel Bonds) and property are recorded as income at date of disposition.

a) Donated securities on hand December 31, 1971 were as follows:

<u>Bonds</u>	<u>Description</u>	<u>Number of Shares or Face Value</u>
Haifa Refineries, Ltd.....	6% debenture due December 24, 1988	\$304,327
Israeli Government Absorption Loan.....		IL 9,000
La Fonds, Inc.....	8-1/2% conv. sub. deb. due 8/1/80	\$ 5,000
Real Estate Participations in Israel, Ltd.....	6-1/2% sub. guaranteed debentures due 1976-85	\$ 2,925
<u>Preferred Stock</u>		
Dexter Chemical Corp.....		6
Genesco, Inc.....	Sub. cum. conv. Series "B"	250
The Kanter Corporation.....		1,200
Logan Factories Corp.....		60
Sharon Youth Hostel, Inc.....	\$100 Preferred	85
<u>Common Stock</u>		
ABG Industries, Inc.....	Letter Stock	20,000
Amadac Industries, Inc.....	Letter Stock	17,718
Audio Visual International Corporation.....	Letter Stock	2,000
Chemical and Phosphates, Ltd...	Ordinary	17,638
Chromalloy American Corp.....	Letter Stock	85
Data Computer Systems.....	Letter Stock	25,000
General Residential Corp.....	Letter Stock	50,000
Israel Pecan Plantations, Ltd..	Ordinary	10

UNITED JEWISH APPEAL, INC.

NOTES TO BALANCE SHEET - Cont'd.

(D) - Cont'd.

a) Donated securities on hand December 31, 1971 were as follows:- Cont'd.

<u>Common Stock - Cont'd.</u>	<u>Description</u>	<u>Number of Shares</u>
I.T.I. Corporation.....	Letter Stock	6,000
Mehadria, Ltd.....	Founders	390
" "	Ordinary	162
Micro Tenna Corp.....	Letter Stock	6,000
Northern Precision Laboratories, Inc.....	Letter Stock	10,000
Pulsotronics, Inc.....	Letter Stock	2,000
Rogosin Industries of Israel, Ltd.	Ordinary	4,000
Rogosin Industries of Israel, Ltd. (Held by U.I.A.).....	Ordinary	11,400
Sanites Service Corp.....	Letter Stock	2,000
Sharon Hotels Co., Ltd.....	Ordinary	1,050
" " " "	Founders	10
The Union Bank of Israel.....	Ordinary	25
United Communities Corp.....	Letter Stock	2,000
U.S. Home and Development Corp...	Letter Stock	800
The Workers Bank Limited.....	Ordinary	52
XIOX International, Inc.....	Letter Stock	1,112
Zenith Laboratories, Inc.....	Letter Stock	1,000

b) A 12.76595% interest in oil properties in Texas and Oklahoma serviced by Opco Oil and Gas, Inc.

4. Properties listed by the attorneys of the United Jewish Appeal, Inc. in their letter dated January 4, 1972:
- a) in the State of Arizona
 - b) in Stafford Township, Ocean County, New Jersey
 - c) in San Bernardino County, California
 - d) in Collier County, Florida.

5. The following mortgages are being held by the U.J.A., Inc.:

<u>Property Located in</u>	<u>Principal as of December 31, 1971</u>
a) Ocean County, New Jersey	\$84,537
b) Barstow, California	\$31,305
c) Kern County, California	\$ 2,455
d) Los Angeles County, California	\$ 3,357

UNITED JEWISH APPEAL, INC.NOTES TO BALANCE SHEET - Cont'd.

(D) - Cont'd.

6. A mortgage has been assigned by Alma D. Askin, Seymour B. Durst, Roy H. Durst and David Durst to U.J.A., Inc. on property located at 236-238 East 43rd Street, New York City, N. Y. This is intended as a contribution for the Israel Emergency Fund. Quarterly amortization payments on \$275,00, with interest at 6% per annum are due on the 9th days of October, January, April and July. The unpaid principal sum of the mortgage is \$100,000.00 on December 31, 1971.

The \$100,000 was received in February 1972.

7. a) Special issues of State of Israel postage stamps which are owned by U.J.A., Inc.
b) Coin collection.
8. U.J.A., Inc. is the beneficiary of the Kesselman Trust entitling it each year to its investment income or \$1,000.00, whichever is greater, with provision for the trustees to invade principal if income is not \$1,000.00 in a year.

U.J.A., Inc. is holding the following securities and cash in savings banks for the Kesselman Trust:

<u>Quantity</u>	<u>Description</u>	<u>Rate</u>	<u>Maturity Date</u>	<u>Face</u>	<u>Total</u>	
2	U.S. Treasury Bonds	3-1/2%	Nov. 15, 1998	\$10,000.00	\$20,000.00	
1	" " "	3-1/2%	" " "	5,000.00	5,000.00	
2	" " "	3-1/2%	" " "	1,000.00	2,000.00	\$27,000.00
<u>Savings Accounts</u>						
	Bowery Savings Bank.....				\$ 818.81	
	Emigrant Industrial Savings Bank.....				581.36	1,400.17
	<u>Total</u>					<u>\$28,400.17</u>

9. A number of purchase money notes and deeds of trust securing said notes (mortgage) have been assigned by Jewish Federation Council of Greater Los Angeles, and The Jewish Community Foundation of the Jewish Federation Council of Greater Los Angeles to United Jewish Appeal.
10. Legacies and bequests are included as income when collected.
11. a) U.J.A., Inc. instituted a Trusteed Retirement Plan in 1963. Qualifying staff, however, has an option to accept payments from the Trusteed Plan and/or to receive severance benefits from U.J.A., Inc. directly.

In the annual budget, a provision for severance and retirement benefits is set up - the amount is based on the actuaries' computation.

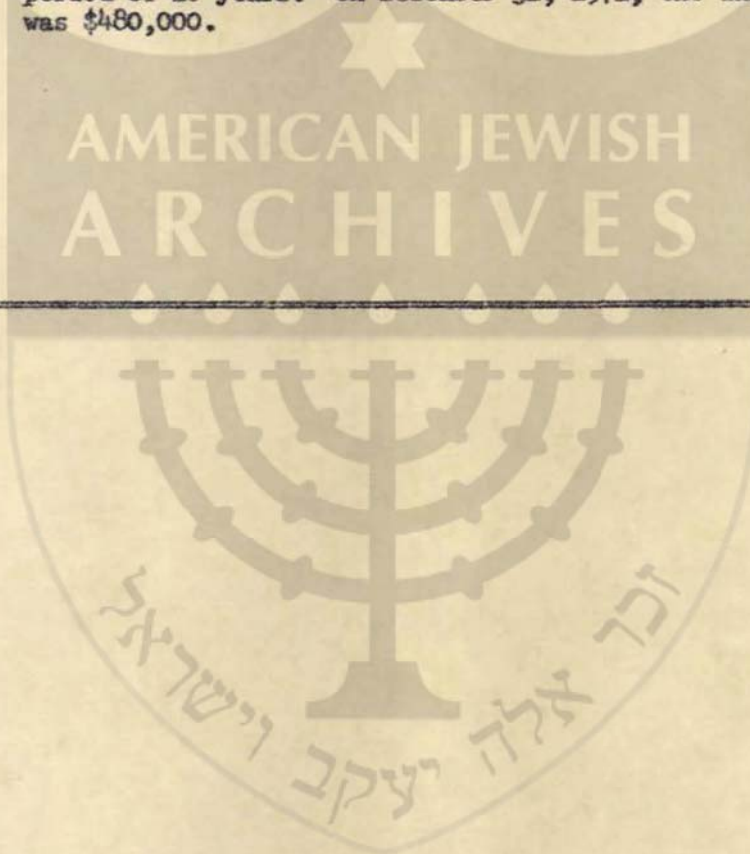
Payments of severance are charged to this account; the unexpended portion of this provision is paid into the "Employees' Retirement Plan". The amount actually contributed to the Plan for 1971 was almost \$391,000 which includes a one time expenditure to cover additional benefits under Amended Plan for people who have formally retired and are receiving monthly benefits from the Trust Fund.

UNITED JEWISH APPEAL, INC.NOTES TO BALANCE SHEET - Cont'd.

(D) - Cont'd.

11. b) The Retirement Plan was modified in 1970 resulting in additional benefits for employees at retirement age. A one time contribution of \$600,000 was put into the Plan to partially pay for the additional cost of the new benefits.

The \$600,000 is being amortized and charged to expenses over a period of 10 years. On December 31, 1971, the unamortized balance was \$480,000.



UNITED JEWISH APPEAL, INC.

STATEMENT OF CONTRIBUTIONS, OTHER INCOME, EXPENSES AND PAYMENTS TO BENEFICIARY AGENCIES

CUMULATIVE FROM INCEPTION OF EACH CAMPAIGN YEAR TO DECEMBER 31, 1971

	Total	1971	1970	1969	1968	1967	1966 and Prior
Contributions							
Regular Campaigns.....	\$1,937,079,686	\$ 65,180,068	\$ 71,282,987	\$ 71,480,441	\$ 68,064,177	\$ 61,824,813	\$1,599,247,200
Special Funds Campaigns.....	118,078,077					3,695,481	114,382,596
Emergency Fund Campaigns.....	520,390,343	90,152,551	99,614,632	85,473,767	72,368,531	172,780,862	
Total Contributions (Exhibit "B-1").....	\$2,575,548,106	\$155,332,619	\$170,897,619	\$156,954,208	\$140,432,708	\$238,301,156	\$1,713,629,796
Other Income (Included in contributions prior to 1962).....	136,252	40,542	6,518	6,294	669	925	81,304
	\$2,575,684,358	\$155,373,161	\$170,904,137	\$156,960,502	\$140,433,377	\$238,302,081	\$1,713,711,100
Expenses							
- Campaign.....	\$ 98,338,367	\$ 6,061,197	\$ 5,277,458	\$ 4,369,469	\$ 3,774,921	\$ 3,654,482	\$ 75,180,840
- Conversion to automation.....	253,911			81,825	43,103	76,452	52,531
- Emergency Fund.....	8,697,329	2,953,544	2,207,546	1,800,524	1,194,367	541,348	
- Emergency Fund - incurred by U.J.A. of Greater New York.....	2,400,787	591,550	623,400	512,521	341,592	331,724	
Total Expenses.....	\$ 109,690,394	\$ 9,606,291	\$ 8,108,404	\$ 6,764,339	\$ 5,373,983	\$ 4,604,006	\$ 75,233,374
Balance Available for Distribution.....	\$2,465,993,964	\$145,766,870	\$162,795,733	\$150,196,163	\$135,059,394	\$233,698,075	\$1,638,477,729
Payments to Beneficiary Agencies							
United Israel Appeal, Inc. (formerly United Palestine Appeal, Inc.):							
Regular Campaigns.....	\$1,064,271,326	\$ 33,549,009	\$ 43,339,915	\$ 45,027,701	\$ 44,027,693	\$ 39,517,575	\$ 858,809,433
Special Funds Campaigns.....	98,326,694					2,470,025	97,856,669
Emergency Fund Campaigns.....	491,586,655	76,614,083	91,024,587	82,239,074	70,737,138	170,971,773	
	\$1,654,184,675	\$110,163,092	\$134,364,502	\$127,266,775	\$114,764,831	\$212,959,373	\$ 954,666,102
American Jewish Joint Distribution Committee, Inc.:							
Regular Campaigns.....	\$ 672,819,361	\$ 16,465,263	\$ 19,124,591	\$ 20,000,989	\$ 19,155,059	\$ 17,876,034	\$ 580,197,425
Special Funds Campaigns.....	14,932,446					1,013,974	13,918,472
Emergency Fund Campaigns.....	1,644,100			925,000	150,000	569,100	
	\$ 689,395,907	\$ 16,465,263	\$ 19,124,591	\$ 20,925,989	\$ 19,305,059	\$ 19,459,108	\$ 594,115,897
United Service for New Americans, Inc. (formerly National Refugee Service).....	\$ 54,875,377						\$ 54,875,377
New York Association for New Americans, Inc.:							
Regular Campaigns.....	\$ 31,768,144	\$ 595,317	\$ 988,500	\$ 910,500	\$ 650,400	\$ 601,621	\$ 28,021,806
Special Funds Campaign.....	737,204						737,204
	\$ 32,505,348	\$ 595,317	\$ 988,500	\$ 910,500	\$ 650,400	\$ 601,621	\$ 28,759,010
United HIAS Service, Inc. (formerly Hebrew Immigrant Aid Society).....	\$ 5,217,017	\$ 200,000	\$ 400,000	\$ 400,000	\$ 146,454	\$ 155,749	\$ 3,914,814
American Friends of the Hebrew University (A.F.H.U.).....	\$ 580,180						\$ 580,180
Palestine Endowment Fund.....	\$ 500,000						\$ 500,000
Organization for Rehabilitation and Training (ORT).....	\$ 665,000						\$ 665,000
Total Payments to Beneficiary Agencies (Exhibit "B-2" and "B-2a").....	\$2,437,923,504	\$127,423,672	\$155,802,593	\$148,578,264	\$134,866,744	\$233,175,851	\$1,638,076,380
Allocation for Catholic and Protestant Refugee Organizations.....	250,000						250,000
Total Payments and Allocations.....	\$2,438,173,504	\$127,423,672	\$155,802,593	\$148,578,264	\$134,866,744	\$233,175,851	\$1,638,326,380
Excess of Contributions over Expenses, Payments to Beneficiary Agencies and Allocations (Exhibit "A").....	\$ 27,820,460	\$ 18,343,193	\$ 6,993,140	\$ 1,617,899	\$ 192,650	\$ 522,224	\$ 151,349

(Exhibit "B-3")

NOTE: By agreement between constituent agencies, 1961 Campaign contributions exceeding \$50,000,000 were distributed as a Special Fund. 1961 and later Special Fund Campaign allocations also include funds raised on behalf of the "Adopt-A-Project" and "Opportunity Fund" Campaigns conducted in New York City.

(See Notes to Financial Statements)

UNITED JEWISH APPEAL, INC.

STATEMENT OF CONTRIBUTIONS RECEIVED DURING CALENDAR YEARS

ON ACCOUNT OF SPECIFIC CAMPAIGN YEARS

TO DECEMBER 31, 1971

	Total	Contributions Received During The Year					1966 and Prior
		1971	1970	1969	1968	1967	
On Account of Campaign Year:							
1966 and Prior:							
Regular Campaigns.....	\$1,599,247,200	\$ 190,390	\$ 497,625	\$ 2,122,568	\$ 3,135,625	\$ 25,830,384	\$1,567,470,608
Special Funds Campaigns..	114,382,596	427	119,287	[27,785]	496,301	2,729,536	111,064,830
1967 Regular Campaign.....	61,824,812	320,767	674,238	1,696,220	8,489,075	50,644,512	
1967 Special Fund Campaign..	3,695,481	[934]	188,337	319,443	358,656	2,829,979	
1967 Emergency Fund Campaign	172,780,861	106,768	464,119	2,936,148	17,490,558	151,783,268	
1968 Regular Campaign.....	68,064,177	1,096,585	3,820,837	16,071,980	47,074,775		
1968 Emergency Campaign.....	72,368,531	531,085	3,132,074	23,413,555	45,291,817		
1969 Regular Campaign.....	71,480,441	3,136,033	19,244,742	49,099,666			
1969 Emergency Campaign.....	85,473,768	3,960,152	27,147,225	54,366,391			
1970 Regular Campaign.....	71,282,987	15,236,480	56,046,507				
1970 Emergency Campaign.....	99,614,631	32,400,557	67,214,074				
1971 Regular Campaign.....	65,180,068	65,180,068					
1971 Emergency Campaign.....	90,152,551	90,152,551					
	<u>\$2,575,548,104</u>	<u>\$212,310,929</u>	<u>\$178,549,065</u>	<u>\$149,998,186</u>	<u>\$122,336,807</u>	<u>\$233,817,679</u>	<u>\$1,678,535,438</u>
	(A) (B)						

NOTES:

- (A) - Exclusive of \$1,000,000 paid directly by United Jewish Appeal of Greater New York, Inc. to National Refugee Service in accordance with the 1940 National U.J.A. agreement.
- (B) - Contributions of donated property and securities (with the exception of Israel bonds) are credited to income when proceeds from the sale are received.

(See Notes to Financial Statements)

[] denotes red figures

UNITED JEWISH APPEAL, INC.

STATEMENT OF PAYMENTS TO BENEFICIARY AGENCIES

DURING CALENDAR YEARS ON ACCOUNT OF SPECIFIC CAMPAIGN YEARS

TO DECEMBER 31, 1971

	Total	YEAR OF PAYMENT					1966 and Prior
		1971	1970	1969	1968	1967	
On account of Campaign Years:							
1966 and Prior							
United Israel Appeal, Inc. (formerly United Palestine Appeal, Inc.):							
Regular Campaigns.....	\$ 858,809,433	\$160,798	\$687,106	\$1,596,848	\$3,512,839	\$21,280,547	\$ 831,571,295
Special Funds Campaigns.....	95,856,669	3,552	55,000	106,811	763,190	2,137,218	92,790,898
American Jewish Joint Distribution Committee, Inc.:							
Regular Campaigns.....	580,197,425	14,988	132,851	380,048	800,415	9,923,985	568,945,138
Special Funds Campaigns.....	13,918,472	4,521	274	22,561	70,935	790,136	13,030,045
United Service for New Americans, Inc. (formerly National Refugee Service).....	54,875,377						54,875,377
American Friends of the Hebrew University, Inc.	580,180						580,180
Organization for Rehabilitation and Training.....	665,000						665,000
New York Association for New Americans, Inc.:							
Regular Campaign.....	28,021,806					400	28,021,406
Special Fund Campaign.....	737,204						737,204
United HIAS Service, Inc. (formerly United Hebrew Immigrant Aid Society, Inc.) - Special Funds Campaigns.....	3,914,814					100,000	3,814,814
Palestine Endowment Fund, Inc. (Earmarked Special Gift).....	500,000						500,000
	<u>\$1,638,076,380</u>	<u>\$183,859</u>	<u>\$875,231</u>	<u>\$2,106,268</u>	<u>\$5,147,379</u>	<u>\$24,232,286</u>	<u>\$1,595,531,357</u>
1967							
Regular Campaign:							
United Israel Appeal, Inc.	\$ 39,517,575	\$312,879	\$ 495,806	\$2,458,795	\$ 7,193,110	\$ 29,056,985	
American Jewish Joint Distribution Committee, Inc. ...	17,876,034	45,034	71,375	342,856	3,136,234	14,280,535	
New York Association for New Americans, Inc.	601,621				200	601,421	
Special Fund Campaign:							
United Israel Appeal, Inc.	2,470,025	15,352	350,000	42,256	87,702	1,974,715	
American Jewish Joint Distribution Committee, Inc. ...	1,013,975	48	50,078	10,000	184,542	769,307	
United HIAS Service, Inc.	155,749				55,749	100,000	
Emergency Fund Campaign:							
United Israel Appeal, Inc.	170,971,773	202,955	912,101	4,254,203	17,195,165	148,407,349	
American Jewish Joint Distribution Committee, Inc. ...	569,100				569,100		
	<u>\$ 233,175,852</u>	<u>\$576,268</u>	<u>\$1,879,360</u>	<u>\$7,108,110</u>	<u>\$28,421,802</u>	<u>\$195,190,312</u>	

UNITED JEWISH APPEAL, INC.

On account of Campaign Years: -Cont'd	Total	YEAR OF PAYMENT					
		1971	1970	1969	1968	1967	1966 and Prior
<u>1968</u>							
Regular Campaign:							
United Israel Appeal, Inc.	\$ 44,027,693	\$ 1,090,940	\$ 3,807,318	\$ 14,566,699	\$ 24,562,736		
American Jewish Joint Distribution Committee, Inc. ..	19,155,059	155,849	541,920	6,471,102	11,986,188		
New York Association for New Americans, Inc.	650,400				650,400		
United HIAS Service, Inc.	146,454			34,464	111,990		
Emergency Fund Campaign:							
United Israel Appeal, Inc.	70,737,139	790,362	4,700,666	25,500,467	39,745,644		
American Jewish Joint Distribution Committee, Inc. ..	150,000			150,000			
	<u>\$ 134,866,745</u>	<u>\$ 2,037,151</u>	<u>\$ 9,049,904</u>	<u>\$ 46,722,732</u>	<u>\$ 77,056,958</u>		
<u>1969</u>							
Regular Campaign:							
United Israel Appeal, Inc.	\$ 45,027,701	\$ 4,096,139	\$ 16,416,451	\$ 24,515,111			
American Jewish Joint Distribution Committee, Inc. ..	20,000,989	554,591	7,121,763	12,324,615			
New York Association for New Americans, Inc.	910,500		100	910,400			
United HIAS Service, Inc.	400,000		200,000	200,000			
Emergency Fund Campaign:							
United Israel Appeal, Inc.	82,239,075	6,521,154	29,174,342	46,543,579			
	<u>\$ 148,578,265</u>	<u>\$ 11,171,884</u>	<u>\$ 22,912,676</u>	<u>\$ 84,493,705</u>			
<u>1970</u>							
Regular Campaign:							
United Israel Appeal, Inc.	\$ 43,339,916	\$ 16,033,314	\$ 27,306,602				
American Jewish Joint Distribution Committee, Inc. ..	19,124,590	5,868,709	13,255,881				
New York Association for New Americans, Inc.	988,500		988,500				
United HIAS Service, Inc.	400,000	200,000	200,000				
Emergency Fund Campaign:							
United Israel Appeal, Inc.	91,024,586	35,543,195	55,481,391				
American Jewish Joint Distribution Committee, Inc. ..	925,000	425,000	500,000				
	<u>\$ 155,802,592</u>	<u>\$ 58,070,218</u>	<u>\$ 97,732,374</u>				
<u>1971</u>							
Regular Campaign:							
United Israel Appeal, Inc.	\$ 33,549,009	\$ 33,549,009					
American Jewish Joint Distribution Committee, Inc. ..	16,465,263	16,465,263					
New York Association for New Americans, Inc.	595,317	595,317					
United HIAS Service, Inc.	200,000	200,000					
Emergency Fund Campaign:							
United Israel Appeal, Inc.	76,614,083	76,614,083					
	<u>\$ 127,423,672</u>	<u>\$ 127,423,672</u>					
<u>Total (Exhibit "B").....</u>	<u>\$2,437,923,506</u>	<u>\$199,463,052</u>	<u>\$162,449,545</u>	<u>\$140,430,815</u>	<u>\$110,626,139</u>	<u>\$229,422,598</u>	<u>\$1,595,531,357</u>
(Exhibit "B-2a")							

(See Notes to Financial Statements)

UNITED JEWISH APPEAL, INC.

SUMMARY STATEMENT OF PAYMENTS TO BENEFICIARY AGENCIES DURING CALENDAR YEARS

TO DECEMBER 31, 1971

Beneficiary Agency	Total	YEAR OF PAYMENT					
		1971	1970	1969	1968	1967	1966 and Prior
United Israel Appeal, Inc. (A)..	\$1,654,184,677	\$174,933,732	\$139,386,783	\$119,584,769	\$ 93,060,386	\$202,856,814	\$ 924,362,193
American Jewish Joint Distribution Committee, Inc....	689,395,907	23,534,003	21,674,162	19,701,182	16,747,414	25,763,963	581,975,183
United Service for New Americans, Inc. (B).....	54,875,377						54,875,377
New York Association for New Americans, Inc.....	32,505,348	595,317	988,600	910,400	650,600	601,821	28,758,610
United Hias Service, Inc. (C)...	5,217,017	400,000	400,000	234,464	167,739	200,000	3,814,814
American Friends of the Hebrew University.....	580,180						580,180
Organization for Rehabilitation and Training (ORT).....	665,000						665,000
Palestine Endowment Fund (P.E.F.) (Earmarked Special Gift).....	500,000						500,000
<u>Total (Exhibit "B") (D)..</u>	<u>\$2,437,923,506</u>	<u>\$199,463,052</u>	<u>\$162,449,545</u>	<u>\$140,430,815</u>	<u>\$110,626,139</u>	<u>\$229,422,598</u>	<u>\$1,595,531,357</u>

(Exhibit "B-2")

NOTES

- (A) - In 1951, United Israel Appeal, Inc. (U.I.A.) succeeded United Palestine Appeal, Inc. (U.P.A.)
- (B) - In 1946, United Service for New Americans, Inc. (U.S.N.A.) succeeded National Refugee Service (N.R.S.).
In 1949, a new organization, New York Association for New Americans, Inc. (N.Y.A.N.A.) assumed U.S.N.A.'s activities in New York City and vicinity. Payments to U.S.N.A. in 1949 included \$6,015,000 for transfer to N.Y.A.N.A.
In 1950, N.Y.A.N.A. became a direct beneficiary of U.J.A., Inc.
- (C) - In 1954, United HIAS Service, Inc. succeeded Hebrew Immigrant Aid Society, Inc.
- (D) - Does not include \$1,000,000 allotment to National Refugee Service by United Jewish Appeal of Greater New York, Inc. in 1940.

(See Notes to Financial Statements)

UNITED JEWISH APPEAL, INC.
OPERATING STATEMENT OF CONTRIBUTIONS, OTHER INCOME
CAMPAIGN EXPENSES AND PAYMENTS TO BENEFICIARY AGENCIES
1971 CAMPAIGN ONLY
YEAR ENDED DECEMBER 31, 1971

Contributions Received from Communities

Regular Campaign.....	\$65,180,067.53	
Emergency Fund Campaign.....	90,152,551.14	
<u>Total Contributions.....</u>		<u>\$155,332,618.67</u>

Other Income.....		40,541.94
<u>Total Contributions and Other Income</u>		<u>\$155,373,160.61(A)</u>

Campaign Expenses (Schedule #3).....	\$ 6,061,196.66(C)	
Emergency Fund Expenses (Schedule #3).....	2,953,544.14(B)	(C)
Emergency Fund Expenses Incurred by U.J.A. of Greater New York.....	591,550.00(C)	9,606,290.80
<u>Balance Available for Distribution.....</u>		<u>\$145,766,869.81</u>

Payments to Beneficiary Agencies

United Israel Appeal, Inc.:		
Regular Campaign.....	\$33,549,009.40	
Emergency Fund Campaign.....	76,614,082.52	\$110,163,091.92

American Jewish Joint Distributing Committee, Inc.....		16,465,262.99
United HIAS Service, Inc.....		200,000.00
New York Association for New Americans, Inc.....		595,316.89
<u>Total Payments to Beneficiary Agencies...</u>		<u>\$127,423,671.80</u>

<u>Excess of Contributions and Other Income</u>		
<u>Over Expenses and Payments to Beneficiary</u>		
<u>Agencies (Exhibit "B").....</u>		<u>\$ 18,343,198.01</u>

NOTES: A) - Includes \$6,242,548 of pre-Campaign Contributions.

B) - Includes direct costs and additive costs. Normal overhead costs are in the Campaign Expenses and have not been allocated to the Emergency Fund Expenses.

C) - In addition, there were expenses applicable and charged to:

	<u>Campaign Expenses</u>	<u>Emergency Fund</u>	<u>Emergency Fund Incurred by U.J.A. - N.Y.</u>
1970 Campaign	\$5,293.86	\$61,020.55	\$83,100.00
1969 Campaign	[1,155.38]	16,752.96	
1968 Campaign	[2,946.80]	[293.30]	
1967 Campaign	20.56		
1966 Campaign	300.00		
	<u>\$1,512.24</u>	<u>\$77,480.21</u>	<u>\$83,100.00</u>

(See Notes to Financial Statements)

[] denotes red figures

UNITED JEWISH APPEAL, INC.

DECEMBER 31, 1971

SCHEDULE #1

CASH IN BANKS AND ON HAND

First National City Bank of New York:

Regular and special account.....	\$4,089,624.93	
Emergency Fund account.....	2,361,815.54	
Administration account.....	401,543.69	
Payroll account.....	22,242.54	
Savings account.....	12,490.76	
Escrow account.....	<u>17,752.11</u>	\$6,905,469.57
First Israel Bank and Trust Co.....		3,764,993.67
Cash on hand.....		<u>5,300.00</u>
<u>Total (Exhibit "A").....</u>		<u>\$10,675,763.24</u>

SCHEDULE #2

OTHER ADVANCES

Advances - field offices.....	\$ 7,800.00
- field (revolving funds).....	31,325.00
- for overseas missions.....	249,513.33
- for expenses.....	37,010.93
- other.....	174,712.16
Due from communities for speakers' fees.....	<u>18,778.00</u>
<u>Total (Exhibit "A").....</u>	<u>\$519,139.42</u>

UNITED JEWISH APPEAL, INC.
CAMPAIGN EXPENSES
1971 CAMPAIGN ONLY
YEAR ENDED DECEMBER 31, 1971

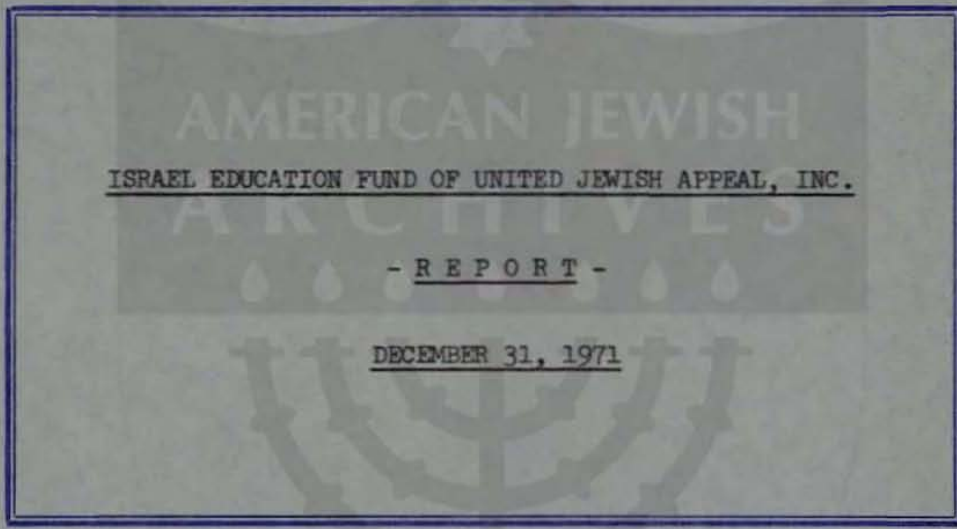
<u>Field Department</u>	<u>Regular Campaign</u>	<u>Emergency Fund</u>
Payroll.....	\$1,164,550.53	
Per Diem.....	220,000.00	\$ 39,241.58
Travel.....	225,710.57	180,816.56
Telephone and miscellaneous.....	128,731.37	
Regional Offices - Payroll.....	31,238.70	
Regional Offices - Expenses.....	36,335.74	
	<u>\$1,806,566.91</u>	<u>\$ 220,058.14</u>
 <u>Speakers Bureau</u>		
Payroll.....	\$ 80,882.21	
Speakers Fees.....	125,062.50	\$ 81,741.07
Speakers Expenses.....	20,028.89	18,433.78
Speakers Travel.....	41,916.89	14,930.00
Volunteer Speakers Expenses.....	119,868.85	388,137.00
Quota Meetings.....		60,680.72
Miscellaneous.....	18,385.72	
	<u>\$ 406,145.06</u>	<u>\$ 563,922.57</u>
 <u>Public Relations Department</u>		
Payroll.....	\$ 300,285.36	
Literature-Printing.....	101,145.01	\$ 121,003.51
Mail Service - Postage.....	20,608.16	21,050.75
Mail Service - Labor.....	11,358.59	10,483.46
Photos.....	14,752.53	9,068.03
Mats, Artwork and Typography.....	18,472.32	30,778.82
Travel.....	37,806.25	
Newspapers and Subscriptions.....	4,090.38	
Motion Pictures and TV Spots.....	9,784.44	111,083.77
Videocorder Expenses.....		4,198.48
Telex.....		14,243.17
Advertising Agency Retainer.....	27,104.21	
Advertising.....		244,140.49
Clippings.....	1,348.00	
Public Relations Retainer in Israel.....	17,930.22	
Publicity Expenses in Israel.....	30,607.94	
Pins, Banners, Awards, Misc.	37,455.90	12,139.47
J.T.A.....	25,000.00	
Multi Media Module.....		134,605.18
	<u>\$ 657,749.31</u>	<u>\$ 712,795.13</u>
 <u>Women's Division</u>		
Payroll.....	\$ 51,385.02	
Expenses.....	63,345.76	
	<u>\$ 114,730.78</u>	
 <u>Young Leadership Department</u>		
Payroll.....	\$ 60,867.67	
Expenses.....	49,430.71	
	<u>\$ 110,298.38</u>	

UNITED JEWISH APPEAL, INC.

	Regular Campaign	Emergency Fund
<u>Israel Office</u>		
Payroll.....		\$ 57,851.28
Expenses.....		83,887.10
		<u>\$ 141,738.38</u>
<u>Overseas Expenses</u>		
Overseas Delegation.....	\$ 117,217.10	\$ 162,523.58
Operation Israel - Payroll.....		28,405.37
Operation Israel - Expenses.....		128,070.97
Prime Minister's Mission.....		152,840.99
Newspapermen's Missions.....		79,166.77
Overseas Publicity Mission.....		18,131.61
	<u>\$ 117,217.10</u>	<u>\$ 569,139.29</u>
<u>University Programs Department</u>		
Payroll.....	\$ 59,042.30	
Expenses.....	67,028.20	
	<u>\$ 126,070.50</u>	
<u>Rabbinical Advisory Council</u>		
Payroll.....	\$ 47,198.26	
Expenses.....	39,547.07	
	<u>\$ 86,745.33</u>	
<u>Conference Department</u>		
National Meetings.....	\$ 179,935.77	\$ 141,255.00
Regional Meetings.....	26,591.53	
	<u>\$ 206,527.30</u>	<u>\$ 141,255.00</u>
<u>Closed Circuit Telecasts</u>		<u>\$ 76,833.08</u>
<u>General Office</u>		
Payroll.....	\$ 717,592.56	
Temporary Staff and Overtime.....	25,000.00	\$ 255,565.92
Data Processing Costs.....	102,320.05	157,988.17
Rent.....	172,929.72	
Postage.....	49,289.69	
Mail Service - Labor.....	1,295.70	
Telephone.....	147,057.28	31,503.00
Stationery and Office Supplies.....	59,575.82	23,625.83
Telegrams and Cables.....	9,170.05	9,045.42
Furniture and Fixtures.....	26,115.95	
Insurance.....	160,690.42	
Equipment Rentals and Office Maintenance.....	22,961.98	18,351.02
Auditing.....	10,998.65	9,377.00
Legal Fees and Expenses.....	36,589.05	
Unemployment Insurance Tax.....	5,076.29	
Social Security.....	84,605.83	
Provision for Severance and Retirement Benefits...	526,000.00	
Jewish Population Study.....	75,000.00	
Miscellaneous.....	54,625.96	22,346.19
	<u>\$2,286,895.00</u>	<u>\$ 527,802.55</u>
<u>One-Time Cost of Office Re-Design and Construction...</u>	<u>\$ 142,250.99</u>	
<u>Totals.....</u>	<u>\$6,061,196.66</u>	<u>\$2,953,544.14(A)</u>

(A) - Includes direct cost and additive costs. Normal overhead costs are included in the Regular Campaign expenses and have not been allocated to the Emergency Fund expenses.

HAF



LOEB & TROPER

CERTIFIED PUBLIC ACCOUNTANTS
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270 MADISON AVENUE, NEW YORK, N. Y. 10016

March 22, 1972

Israel Education Fund of United Jewish Appeal, Inc.
1290 Avenue of the Americas
New York, New York 10019

We have examined the financial statements of the Israel Education Fund of the United Jewish Appeal, Inc. from inception to December 31, 1971. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The Israel Education Fund was instituted for the purpose of raising funds for specific educational capital projects and scholarship programs in Israel. The campaign began in 1964 and is operated by a separate department of United Jewish Appeal, Inc. The pledges are to be secured selectively over and above the nominal giving of the solicited contribution and may be paid over a five year period. The results of the operations are predicated on the amounts received in partial or full liquidation of pledges.

In our opinion, the accompanying financial statements present fairly the financial position of the Israel Education Fund of the United Jewish Appeal, Inc. as at December 31, 1971 and the results of its operations from inception to December 31, 1971, in conformity with generally accepted accounting principles applied consistently with that of the preceding year.

Loeb + Troper

CERTIFIED PUBLIC ACCOUNTANTS

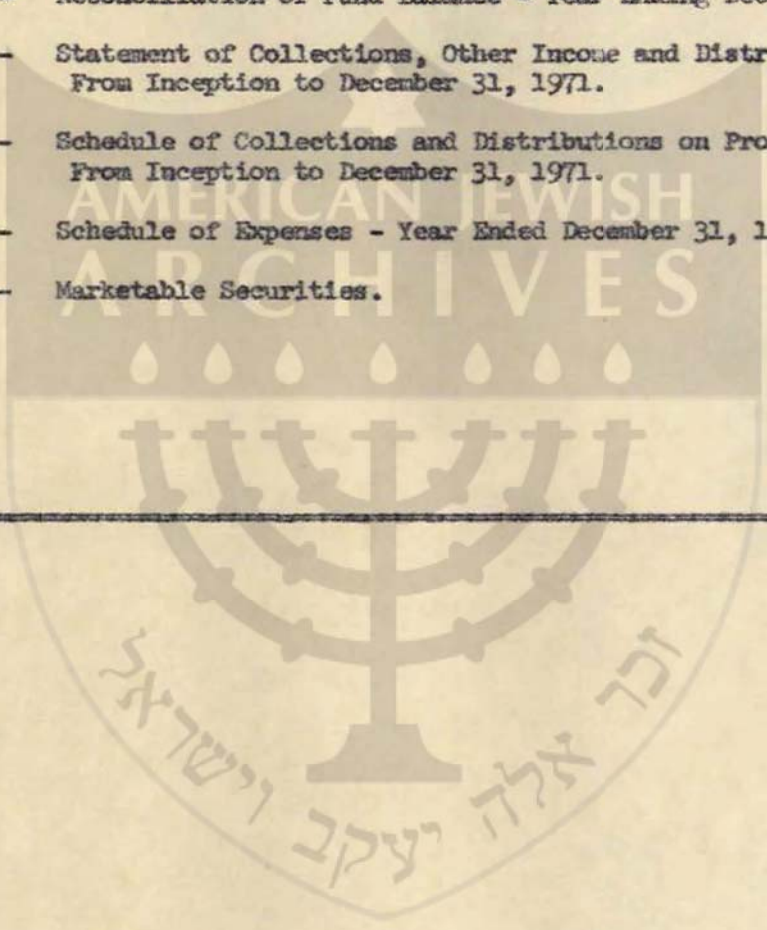
ISRAEL EDUCATION FUND OF THE UNITED JEWISH APPEAL, INC.

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DECEMBER 31, 1971

Letter of Transmittal, preceding.

EXHIBIT	"A"	-	Balance Sheet - December 31, 1971.
"	"A-1"	-	Reconciliation of Fund Balance - Year Ending December 31, 1971.
"	"B"	-	Statement of Collections, Other Income and Distributions - From Inception to December 31, 1971.
"	"B-1"	-	Schedule of Collections and Distributions on Projects - From Inception to December 31, 1971.
"	"C"	-	Schedule of Expenses - Year Ended December 31, 1971.
SCHEDULE	#1	-	Marketable Securities.



ISRAEL EDUCATION FUND OF THE UNITED JEWISH APPEAL, INC.BALANCE SHEETDECEMBER 31, 1971Assets

Cash - savings account - First National City Bank.....	\$ 41,011.95
Petty cash.....	235.20
Marketable securities (Schedule #1)(at market value 12/31/71).....	354,083.80
Federal Home Loan Bond - 7.65% - 8/25/74.....	5,000.00
<u>Total Assets (Notes "A" and "B").....</u>	<u>\$400,330.95</u>

Liabilities

Borrowed from General Fund for working capital.....	235.20
<u>Fund Balance (Exhibits "A-1", "B", "B-1") (Note "C").....</u>	<u>\$400,095.75</u>

NOTES

A) - Does not include:

1. Unpaid pledges amounting to \$10,736,850.

Total pledges secured.....	\$34,476,360
Collected on pledges.....	23,739,510

Unpaid Pledges (not independently confirmed with pledgors)..... \$10,736,850

2. The below listed securities were not credited to the unpaid pledges nor to income and were held by the Israel Education Fund as of December 31, 1971:

<u>Bonds</u>	<u>Face Value</u>
New York, New Haven R.R. - 1st and Refunding Mortgage Bond 4% - Series "A" due 7/1/2007 (Market Value \$34,500 held as security for pledge).....	\$300,000
U.S.A. Savings Bond - 3-1/4% due 1978-83.....	\$ 10,000
<u>Stock</u>	<u>No. of Shares</u>
Amadac Industries, Inc.....	1,968
Forsyth Building Corporation - no par value.....	100
Nakhshon, Ltd.....	25
Workers Bank, Ltd.....	10
Mechanico Products, Inc. (Preferred).....	1
Aurora Sociedad Anonima.....	325

3. Mortgage on property in South Brunswick, New Jersey.
4. Property in Riverside County, California and Imperial County, California.

- B) - Fixed assets such as furniture and office equipment were expensed when purchased. (All expenditures are to be reimbursed ultimately by the United Israel Appeal, Inc.).
C) - To be distributed to United Israel Appeal, Inc.

ISRAEL EDUCATION FUND OF THE UNITED JEWISH APPEAL, INC.

RECONCILIATION OF FUND BALANCE

YEAR ENDING DECEMBER 31, 1971

<u>Fund Balance - January 1, 1971</u>	\$1,511,179.72
Excess of distributions over contributions - year ending December 31, 1971 (Exhibit "B").....	<u>1,111,083.97</u>
<u>Fund Balance - December 31, 1971 (Exhibits "A", "B", "B-1")</u>	<u>\$ 400,095.75</u>

AMERICAN JEWISH
ARCHIVES



זכר אלה יעקב וישראל

EXHIBIT "B"

ISRAEL EDUCATION FUND OF THE UNITED JEWISH APPEAL, INC.

STATEMENT OF COLLECTIONS, OTHER INCOME AND DISTRIBUTIONS

FROM INCEPTION TO DECEMBER 31, 1971

	From Inception to <u>Dec. 31, 1971</u>	Year Ending <u>Dec. 31, 1971</u>
<u>Collections</u>	\$23,739,510.22	\$3,235,191.20
<u>Other Income - interest income (net of bank charges)</u>	<u>23,369.90</u>	<u>4,624.97</u>
<u>Total Contributions and Other Income</u>	\$23,762,880.12	\$3,239,816.17
<u>Distributions to United Israel Appeal, Inc.</u>	<u>23,362,784.37</u>	<u>4,350,900.14</u>
<u>Excess of Contributions and Other Income Over Distributions (Note "A")</u>	<u>\$ 400,095.75</u>	<u>[\$1,111,083.97]</u>
	(Exhibits "A", "B-1")	(Exhibit "A-1")

Note "A" - The operating expenses (See Exhibit "C") were paid by the General Fund of United Jewish Appeal, Inc., which recorded a receivable from United Israel Appeal, Inc.

[] denotes red figures

ISRAEL EDUCATION FUND OF THE UNITED JEWISH APPEAL, INC.SCHEDULE OF COLLECTIONS AND DISTRIBUTIONS ON PROJECTSFROM INCEPTION TO DECEMBER 31, 1971

<u>PROJECTS</u>	<u>Collections</u>	<u>Distributions to United Israel Appeal</u>	<u>Balance</u>
Secondary School Construction (Note "A")..	\$15,933,551.71	\$15,555,870.86	\$377,680.85
Scholarships for Training Teachers for Secondary Schools.....	332,195.18	332,195.18	
Pre-Kindergarten Schools.....	1,065,445.40	1,065,445.40	
Sharett School.....	254,050.34	254,050.34	
Leo Baeck School.....	764,199.19	764,199.19	
Goldwater School.....	380,369.02	380,369.02	
Denmark School.....	937,867.61	937,867.61	
Youth Centers.....	2,031,759.38	2,031,759.38	
Libraries (Note "B").....	1,263,821.77	1,263,821.77	
Sde Boker.....	387,725.00	387,725.00	
Physical Education.....	152,000.00	152,000.00	
Student Scholarships for Secondary School...	99,583.39	94,583.39	5,000.00
Miscellaneous.....	136,942.23	136,879.23	63.00
	\$23,739,510.22		
Interest income (net of bank charges).....	23,369.90	6,018.00	17,351.90
<u>Total.....</u>	<u>\$23,762,880.12</u>	<u>\$23,362,784.37</u>	<u>\$400,095.75</u>
	(Exhibit "B")	(Exhibit "B")	(Exhibits "A", "A-1", "B")

NOTES

- A) - Includes contribution of 7,500,000 Israel pounds remitted directly to The Jewish Agency in Israel, for which a credit of \$2,500,000.00 was given at the official exchange rate.
- B) - Includes contribution of 86,200 Israel pounds remitted directly to The Jewish Agency in Israel, for which a credit of \$26,995.24 was given at the official exchange rate.

ISRAEL EDUCATION FUND OF THE UNITED JEWISH APPEAL, INC.SCHEDULE OF EXPENSESYEAR ENDED DECEMBER 31, 1971

Salaries.....		\$ 40,576.35
Domestic travel and related expenses.....		7,500.73
Overseas travel and related expenses.....		18,226.07
Public relations:		
Literature, printing and artwork.....	\$ 5,558.47	
"Prospect-Donor" materials.....	5,496.28	
Photos.....	1,238.75	
Miscellaneous.....	<u>172.25</u>	12,465.75
General:		
Rent.....	\$15,000.00	
Postage.....	836.91	
Printing and stationery.....	958.88	
Telephone.....	3,450.53	
Telegrams and cables.....	310.88	
Insurance.....	3,242.96	
Office maintenance.....	250.00	
Social security.....	2,001.36	
Provision for Retirement Fund.....	9,600.00	
Legal and auditing.....	3,963.65	
Miscellaneous.....	<u>1,419.18</u>	41,034.35
United Jewish Appeal of Greater New York - reimbursement of expenses incurred on behalf of Israel Education Fund.....		<u>17,833.00</u>
<u>Total Expenses.....</u>		<u>\$137,636.25 (A)</u>

A) - These expenses were paid by the General Fund of the United Jewish Appeal, Inc. which recorded a receivable from United Israel Appeal, Inc.

Year ended December 31, 1971.....	\$	137,636.25
Year ended December 31, 1970.....	\$186,540.06	
Re-allocation of expenses to Emergency Fund.....	<u>35,096.05</u>	151,444.01
Year ended December 31, 1969.....		174,657.20
" " " " 1968.....		182,889.83
" " " " 1967.....		236,300.25
" " " " 1966.....		264,131.38
" " " " 1965.....		280,943.00
From inception to December 31, 1964.....		<u>234,561.20</u>
From inception to December 31, 1971.....	\$1,662,563.12	
Expenses from inception to March 31, 1971 were charged to U.I.A. allocations.....		<u>1,548,927.53</u>
Leaving a balance due from U.I.A. as at December 31, 1971.....	\$	<u>113,635.59</u>

ISRAEL EDUCATION FUND OF THE UNITED JEWISH APPEAL, INC.MARKETABLE SECURITIESDECEMBER 31, 1971RECEIVED UNDER THE WILL OF JOSEPH FURST

<u>Number of Shares or Face Value</u>	<u>Name of Security</u>	<u>Market Value as of Dec. 31, 1971 or Proceeds of Sale</u>
	<u>Bonds</u>	
\$100,000.00	S.C.M. Corporation, 5-1/2%, 5/1/88.....	\$ 73,500.00 (A)
	<u>Common Stocks</u>	
3,000 shs.	American Telephone and Telegraph Co.....	\$134,250.00 (A)
3,000 "	Gulf Oil Corp.....	86,625.00 (A)
500 "	Polaroid Corp.....	59,708.80 (B)
	<u>Total Common Stocks.....</u>	<u>\$280,583.80</u>
	<u>Total Securities (Exhibit "A").....</u>	<u>\$354,083.80</u>

NOTES:

- A) - Market value December 31, 1971.
 B) - Proceeds of sale in February 1972.