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Miscellaneous, 1978-1988, undated.

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Marcy Syms Merns

Jerry H. Labowitz

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10019

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Between
the Bread

5/12/88

Yves

1978

Linda Fine

work 686-4121
home 734-6855

Jay Buck

work 952-19555 after 4
home 861-2701

Jack Krakowsky

564-0975, 0899

Marcy Mervin

work 791-1194
home PL2-6677

Jane Turkel

home 371-6987

FELIX J. MARTORANO

622-7752

Jody Norman

work 541-7000
home 673-5624

Stephanie Sacks

work - 586-5700
home - 243-4340

Joan Silverman

work 586-5700
home 734-8980

BOB LATHAM

VISITOR

SEP 23 1983

Date

Serial No.

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10:42 A.M.



N.Y. STOCK
EXCHANGE

A SPECIAL REPORT TO ISRAEL BOND LEADERSHIP

RECORD \$604 MILLION IN '87 . . .



. . . CAMPAIGN PLANS FOR '88

"I CANNOT IMAGINE ISRAEL'S ECONOMY WITHOUT ISRAEL BONDS"

Israel Finance Minister Moshe Nissim

London, April, 1988

A WALL STREET PARTNER—

"The Israel Bond Organization has helped make possible one of the most remarkable economic achievements of our time in a small piece of land that was arid desert.

"Without Israel Bonds, Israel could not have achieved its extraordinary growth.

"Israel Bonds is to date Israel's only dependable outside source for substantial development funds."

*Harvey M. Krueger, Managing Director, Shearson
Lehman Hutton, Inc., speaking at the Israel
Bond Organization's Staff Conference in New
York in January, 1988.*

6...Main channel for aiding Israel's economy...

As the International Chairman of the Bond Organization, I want to extend my thanks to every Bond leader, every volunteer and every purchaser in 1987 for your respective contributions to our historic achievement last year.

Whether it be in a small town in the American Middle West, a Jewish community in France, a gathering of "Amigos de Israel" in Latin America, or any one of the hundreds of communities on three continents where we conduct campaigns, Israel Bonds is indisputably the main channel for aiding Israel's economy for the

nation's Jewish friends abroad, as well as many non-Jewish friends.

With our great international team, let us go into our 40th Anniversary campaign with the same devotion and enthusiasm that we have always shown in our work for Israel's future.

Let us give Israel and its people the finest 40th birthday gift of all—another great Israel Bond achievement in 1988.

DAVID B. HERMELIN
International Campaign Chairman



6...An Achievement Of Which We Can All Be Proud...

I am very proud to report to the lay leaders of the Israel Bond Organization that our record \$604 million achievement in 1987 represented the second successive year in which we went over the \$600 million mark.

This is an outstanding achievement when one considers that in 1984, our annual sales totalled approximately \$400 million.

Our 1987 accomplishment is particularly remarkable because of two unusual factors in last year's campaign: the sharp drop in

the stock market in October and the half-point reduction in our Prime Rate Note instruments which occurred at the peak of our campaign in the Fall.

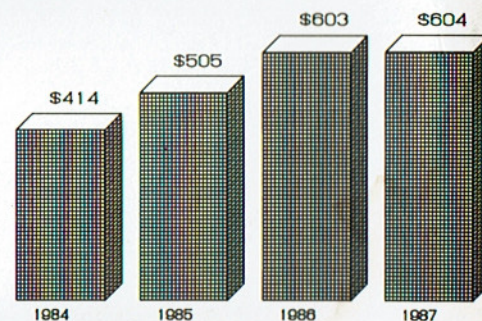
Yet we overcame these and other obstacles and produced an achievement of which we can all be proud.

BRIG. GEN. (RES.) YEHUDAH HALEVY
President and Chief Executive Officer



COMPARATIVE BOND AND NOTE SALES

CASH DEPOSITED (IN MILLIONS)



6...A history-making year...9

1987 will be regarded in the annals of the Bond Organization as a history-making year.

Our remarkable accomplishment of \$604 million in Bond sales was due to a number of factors, first and foremost being the deep understanding of our devoted Bond buyers—Jewish and non-Jewish, individuals and institutions—who understand the importance of a strong Israel economy for that nation's future and who express their understanding with a tangible response.

As the U.S. National Chairman of the Israel Bond campaign for 1986 and 1987, I am

deeply grateful for the support and cooperation which our campaign received from the American Jewish community and from our many non-Jewish friends, especially in the banking community.

I look forward to even greater results, both in the U.S. and in Canada, in my new position as North American Chairman.

WILLIAM BELZBERG
North American Chairman



6...Good lay leadership made the difference...9

Ever since the founding of the Israel Bond Organization in 1951, good lay leadership has always made the difference in our campaigns.

In our most difficult periods and in communities where we have faced many obstacles, a determined group of lay leaders has always managed to overcome all challenges and to move forward to good results.

For a number of years, the Bond Organization depended on the older generation of leadership which established the Bond

campaign and which remained in place for an extended period of time.

It is very heartening and encouraging for me to see so many members of the younger Jewish generation coming forward in community after community and assuming command, their first step being New Leadership activity. In a number of cities, they have moved up to undertake overall community Bond responsibilities.

JULIAN B. VENEZKY
Chairman of the Board



6...Productive, imaginative and significant...9

While Jewish organizations throughout the free world will be celebrating Israel's 40th anniversary in many different ways, none will be mounting as productive, imaginative and significant an observance as the Bond Organization.

Continuing with our main base in Jewish communities on three continents, our special campaign thrust this year is in the banking and corporate world.

Without waiting for the 1988 calendar year, we launched this special banking and corporate effort last fall at a luncheon in honor of the Chase Manhattan Bank, one of the world's most prominent banking institutions. Willard Butcher, Chairman and CEO, accepted our premiere Israel 40th Anniversary Medal for the bank, which has been our fiscal agent since 1951.

The Canadian phase of this special campaign opened at a highly productive Israel Bond reception which honored Charles Bronfman, one of that nation's most prominent businessmen and the major Bond leader in that country for many years.

A number of 40th anniversary dinners have since been held in major and medium-size communities in the United States, including tributes to Bill Davidson in Detroit; Mel Simon in Indianapolis; Marshall Sloane in Boston; the Crossland Savings Bank in New York; and the CIFS principals in Philadelphia.

Additional 40th anniversary events were held in honor of Paul Willax of Empire Bank in Buffalo; Leland C. Hunter of Florida Power and Light in Miami Beach; the May Company California in Los Angeles; and Parisian Stores in Birmingham, Alabama.

The Spring of 1988 will see five more major 40th Anniversary dinners in the American business world, including tributes to:

Jack Ramaley of the International Sanitary Supply Association in Chicago;

Robert H. Dedman, Chairman of the Board and CEO of the Club Corporation of America, in Dallas;

R. David Thomas, Founder and Senior Chairman of the Board of Wendy's, the national fast food chain, in Columbus, Ohio in May;

William Weidner, President of the Pratt Hotel Corporation in Atlantic City, N.J. in June.

Charles Bronfman (second from left), one of Canada's outstanding business leaders, is shown as he accepted the first 40th Anniversary silver medal in Canada from Israel Ambassador Israel Gur-Arieh as Mel Dobrin (right), National President of the Bond campaign in Canada, and Myer Samuels, Chairman of the Israel Bond Builders Division in Montreal, look on.



Shown at the Chase Manhattan 40th Anniversary Medal presentation are (left to right) Sy Syms, U.S. National Chairman; Peter Kalikow, Chairman of Israel Bonds' Real Estate Division; Willard Butcher, Chairman and CEO of the Chase Manhattan Bank; Israel Cabinet Minister Gideon Patt; and Yehudah Halevy, President and CEO of the Israel Bond Organization.

6...World Jewry's most distinguished leaders...9

In the tradition of its two historic Ben-Gurion Centennial Dinners in 1986 and 1987, the Israel Bond Organization will hold a major international dinner celebrating Israel's 40th Anniversary on Sunday evening, June 5th in the Grand Ballroom of the Waldorf-Astoria in New York.

Some of U.S. and world Jewry's most distinguished business and communal leaders will be honored with the Bond Organization's 40th Anniversary Gold Medal at the anniversary event.

Ambassador Walter Annenberg of Philadelphia, former U.S. Ambassador to Great Britain, and Jack D. Weiler of New York who worked together as a team to assure the success of the Ben-Gurion Dinners are serving as Co-chairmen of the Dinner Committee.

Ambassador Annenberg has been active in the Israel Bond effort in Philadelphia and set the pace for the record-breaking Ben-Gurion Centennial event in 1986 when he and Mrs. Annenberg hosted a highly successful pre-dinner event in their home at which he purchased \$2 million in VRI bonds.

Jack Weiler, one of the great American Jewish leaders of our time, is deeply involved in the planning of the June 5th dinner. He continues to play his indispensable leadership role in the Bond campaign through his many personal contacts with Jewish leaders across the country and in the American Real Estate industry.

The honorees of the June 5th dinner, each of whom will receive the Bond Organization's Israel 40th Anniversary Gold Medal, are:

Robert H. Arnow, New York
Sam Belzberg, Vancouver
David Chase, Hartford
Nessim Gaon, Geneva
Billy B. Goldberg, Houston
Alex Grass, Harrisburg
Alan Greenberg, New York
Carlos Haime, Latin America
Sylvia Hassenfeld, Providence
Thomas O. Hecht, Montreal
Jerold C. Hoffberger, Baltimore
M. Larry Lawrence, San Diego
Robert Maxwell, United Kingdom
Mel Swig, San Francisco
Sy Syms, New York
Morry Weiss, Cleveland

Ambassador Walter Annenberg of Philadelphia, former U.S. envoy to Great Britain and Co-Chairman of the Bond Organization's Israel 40th Anniversary.



Jack D. Weiler of New York, International Chairman of the Israel Bond President's Club and Co-Chairman of the 40th Anniversary campaign.

6...More Rabbis than ever before...9

With the enthusiastic participation of more North American Rabbis than ever before, the Israel Bond synagogue campaign achieved new heights in 1987—and is aiming for even greater results in Israel's 40th Anniversary year.

The High Holy Day Bond Appeals, which averaged \$35 million a few years ago, contributed nearly \$60 million in Bond • subscriptions, or 10% of the Bond organization's world-wide total, this past year.

Holiday appeals were conducted in 1123 congregations in 232 communities in the United States and Canada, including 42 synagogues which held appeals for the first time.

Before the holidays, 337 VRI Bonds and

662 IVRI Bonds were sold at small group meetings hosted by Rabbis. Thirteen commanders and officers of Israel Defense Forces units who led the crucial battle for Jerusalem during the Six Day War of 1967 took part in these "Operation Jerusalem" meetings which commemorated the 20th anniversary of the reunification of Israel's capital.

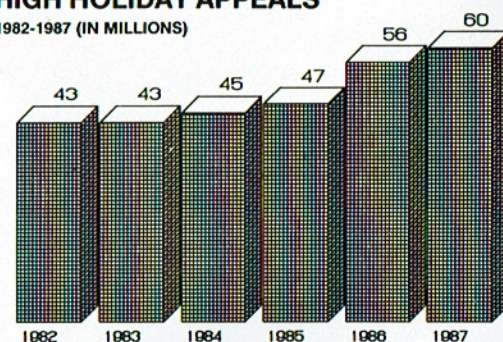
The Rabbinic and Synagogue campaign for 1988, which will again be under the Chairmanship of Rabbi Stanley Davids, was officially launched in Israel the first week in January with the participation of 100 Rabbis during our third annual Rabbinic Mission to Israel.

The Rabbis met with key Cabinet Ministers

and with President Chaim Herzog at Beit Hanassi, the President's official residence, where they prayed together for the peace and welfare of the Jewish State.

HIGH HOLIDAY APPEALS

1982-1987 (IN MILLIONS)



6...Another remarkable Survivors Dinner...9

1987 saw another remarkable National Holocaust Survivors activity when Benjamin Meed, President of the American Federation and Gathering of Jewish Holocaust Survivors, was honored at the moving third annual Elie Wiesel Remembrance Award Dinner in Miami Beach on the sixth night of Chanukah.

More than 1200 Survivors, members of their families and other guests from all over the United States and Canada, welcomed Israel Defense Minister Yitzhak Rabin, who represented the State of Israel at the tribute.

More than \$25 million was mobilized in 1987 Bond Organization Survivor events and at the Ben Meed Dinner.



Shown at the 1987 National Holocaust Survivors Dinner are (left to right) David B. Hermelin of Detroit, International Campaign Chairman of Israel Bonds; Vladka Meed; Israel Defense Minister Yitzhak Rabin; David Chase of Hartford, Dinner Chairman; Benjamin Meed, guest of honor; Sam Halperin of Hillside, N.J., Tribute Chairman; Miles Lerman of Vineland, N.J., General Chairman; and Yehudah Halevy, President and CEO of the Bond Organization.

6...The year of Golda...9

After a year which saw another substantial growth in Women's Division activities and an increase in sales results to \$30 million, this division has set its sights on making 1988 the most productive in its 37-year history.

1988 will be "The Year of Golda," its twin purposes being to honor the memory of the late Golda Meir, former Prime Minister of the State of Israel, on the occasion of her 90th Anniversary, and to upgrade thousands of women's purchases up to \$5,000 IVRI Bond subscriptions.

The Los Angeles Women's Division has led the way in this upgrading effort by enrolling more than 340 women who have purchased a minimum of \$5,000 in Israel Bonds to enroll in the Golda Meir Club.

Other Women's Division programs which are receiving heavy emphasis in 1988 include:

The Society of Notable Women, for women who invest in \$250,000 Notes, an idea which originated in Philadelphia and now includes similar groups in other communities;

The Sponsor Program for \$1,500 to \$10,000 purchase categories;

The Corporate and Professional Women's Program which involves the growing numbers of women who have entered the business world and the professions.



Israel Foreign Minister Shimon Peres (center) met with leaders of the New York Israel Bond campaign in October, 1987 as they planned the last phase of the city's record breaking '87 Bond drive.

Susan Weikers-Volchok (right), National Chair, is shown addressing a Women's Division Golda Meir Club meeting in the Greater New York area.



6...Steadily expanding New Leadership...

The steadily expanding New Leadership Division can boast of several major achievements to its credit in 1987 under the leadership of David Weiner, National Chairman. They include:

187 Bond events in 48 communities in contrast to 131 in 18 cities in 1984.

More than 9,100 active members in 1987 compared to 2,260 in 1985.

Bond sales totalling \$13,750,000 compared to \$3.2 million in 1985.

1987 also saw four New Leadership "graduates" propelled into major campaign positions in their respective communities—Michael Siegal, the new General Chairman in Greater Cleveland; Ron Krongold, General Chairman in Greater Miami; Paul Haveson, who is heading the 1988 campaign in Pittsburgh; and Sherry Miller, the new General Chairman of the Manhat-

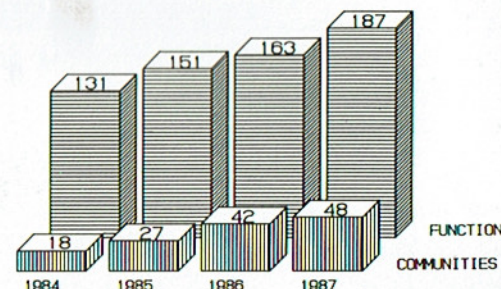
tan Division in New York City.

Looking ahead to 1988, New Leadership will observe the 40th Anniversary of Israel's birth with its own "40-40" campaign honoring friends and supporters of Israel who were born after the establishment of the Jewish State in 1948.

A New Leadership disco which is typical of the variety of young people's Bond events around the country.



NEW LEADERSHIP CAMPAIGN



6...Unions—a major item on campaign agenda...

The Bond campaign in the American trade union world, which began in 1951 and has been responsible for tens of millions of dollars in Bond sales each year, will be a major item on the 1988 Israel Bond campaign agenda.

One of the nation's leading labor leaders, William Wynn, President of the 1.3 mil-

lion-member United Food and Commercial Workers' Union, is the new National Chairman of the Israel Bond Labor Division.

A national labor dinner honored John Sweeney, President of the Service Employees' International Union, in New York on March 8.



William Wynn, new National Chairman of the Israel Bond Trade Union Division.



John Sweeney, President of the Service Employees International Union.

THREE MIRACLES

"The first miracle is the very existence of Israel, of which you and our country can be justly proud not only of Israel's economic development but of its democracy.

"The second miracle is the tremendous number of friends Israel has gained in non-Jewish communities in the United States and throughout the free world.

"And the third miracle is the Israel Bond campaign for its ability to organize in so short a period of time after Israel's independence in 1948. It is the most successful campaign of its kind ever launched. The Bond Organization has done a remarkable job registering \$8.6 billion in sales, not only in the United States but in Europe and Latin America as well."

Willard C. Butcher, Chairman and CEO of The Chase Manhattan Bank, speaking at the 40th Anniversary Luncheon which honored the bank.